

About Us

Hazina Sacco Society Limited is a nationwide Deposit-taking Savings and Credit Co-operative Society established in 1971 and registered under Co-operative Societies Act (Cap 490) of the laws of Kenya. Our main objective is to provide members with an opportunity to accumulate savings, thereby creating a source of loanable funds.

Currently, the Society has over 24,000 members spread across the country.

A. MEMBERSHIP ELIGIBILITY

The following are eligible for membership:

- Employees of:
 - National Government
 - County Governments
 - State Corporations/Parastatals
 - Private Organizations
 - Hazina Sacco Society Ltd
- Business people/ Self employed individuals
- Organized groups e.g. chamas, youth groups, women groups
- Corporates

Categories of Members

1. Check-off – Salaried individuals contributing through check-off/payroll deductions

2. Private – Contribute directly through Mpesa Paybill, cash or bank

B. BENEFITS OF JOINING HAZINA SACCO

- An excellent avenue to save for your retirement
- Earn attractive interest on deposits and dividend on share capital
- Access loans of up to Ksh.30 million based on your deposits
- Access to salary based loans of up to Ksh.4 million
- Buy off loans from other financial institutions
- Enjoy Top ups on existing loans
- Fast loan processing
- Affordable and diversified banking services e.g. Salary processing, cheque clearance, ATM, EFT & RTGS
- Access to salary advances
- Attractive interest rates on loans

C. HOW TO JOIN

Fill in membership application form and scan to us or forward the hard copy to our offices together with the following:

- Copy of National Identity Card (1D)
- Passport-size photograph
- Current payslip (check-off members only)
- Registration fee of Ksh. 1,000*

The membership application form can be downloaded from <https://www.hazinasacco.or.ke/downloads>

NB: Membership fee for check-off members is deducted with the first monthly contribution through payroll. Private members are required to pay the membership fee through Paybill.

D. MEMBER CONTRIBUTIONS

a. Monthly Deposits

Members are required to make minimum monthly contributions of 5% of basic salary or Ksh. 1,000 whichever is higher. Private members are required to contribute at least Ksh. 1,000 every month to maintain the activity of the account.

b. Share Capital

Share capital is a long term contribution invested in the SACCO by each member. It represents a member's ownership of the SACCO and therefore forms part of SACCO equity.

Members shall pay up the minimum share capital within the first 12 months of membership or with the first loan, whichever comes earlier. The minimum share capital as at 31st December 2021 was Ksh. 16,000 per member. Subsequently, every member shall continue to contribute Ksh.1,000 annually.

c. Welfare Fund

Members contribute Ksh. 200 monthly to the welfare fund. The fund covers death of the principal member, spouse, biological children and biological parents. The benefits of the fund are as below:

BENEFICIARY	AMOUNT (Ksh.)
Member	100,000
Spouse	75,000
Biological Children up to 25 years	50,000
Biological Parents	30,000

E. LOAN ELIGIBILITY

- Check off members qualify for Jibu loan after remittance of the first contribution
- The general membership is eligible for a loan after 4 months of consistent contribution
- Members who transfer 100% of their deposits from other SACCOs are treated as existing members and are therefore eligible for loan after remittance of the first contribution
- First time loanees are granted loans up to 4.5 times member's deposits while subsequent loans are granted at 4 times of deposits

NB: Loan Requirements are listed on page 1 of the loan application form.

F. CHAMA/CORPORATE/GROUP MEMBERSHIP

The group must be registered by the Registrar of Societies.

Group/Chama/Corporate Membership Joining Requirements

Fill the Group Membership application form and attach the following:

- Minutes listing all members with members' signatures authorizing the officials to join the Sacco.
- Group/Corporate constitution.
- Current registration certificate
- Each group must have 4 signatories to the account, 3 group officials and one member.
- Copies of National I.D. for officials
- Passport photograph for officials.
- KRA PIN for each group official.
- Pay entrance fee (Groups-Ksh. 3,000, Corporates Ksh.5,000)

The Group/Corporate shall save a minimum of Ksh. 5,000 per month in deposits.

G. PAYMENT DETAILS

a) MPESA:

Paybill number is 850436, Account is Your ID Number followed by the payment code e.g. 12345ENT for Entrance fee & 12345DEP for deposits (Monthly contributions).

b) Bank

Bank: CO-OPERATIVE BANK

Branch: NAIROBI BUSINESS CENTRE

Account Name: HAZINA SACCO

Account Number: 01120000553600

Reference: YOUR ID NUMBER , followed by the respective

Payment code e.g. (12345678DEP)

See other payment codes here:

<https://www.hazinasacco.or.ke/hazina-paybill>

CONTACTS:

HEAD OFFICE: KIBERA ROAD OFF NGONG ROAD,
P.O. BOX 59877 – 00200 NAIROBI. TEL:
2719098/2722106/2428634/2150238.
MOBILE: 0712149631/0701819685/0701820219/0735926900.
Email: info@hazinasacco.or.ke | hazinasacco@yahoo.com
Website: www.hazinasacco.or.ke

SATELLITE OFFICES

Mombasa Branch: 0717 445 552 | 0772 922 081
Siaya Branch: 0717 445 553 | 0772 922 083
Vihiga Branch: 0717 445 726 | 0772 922 088

Together we prosper!



HAZINA SACCO SOCIETY LIMITED



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 0721 333 767

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DEPOSIT-TAKING SACCO