



## **HAZINA SACCO SOCIETY LTD**

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### **CIRCULAR**

**TO: ALL DELEGATES AND MEMBERS**

**THROUGH: BRANCH CHAIRPERSONS**

**FROM: CHIEF EXECUTIVE OFFICER**

**DATED: 19<sup>TH</sup> MARCH, 2020**

**SUBJECT: ACCESS TO SACCO SERVICES DUE TO CORONA VIRUS PANDEMIC**

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Receive greetings from the Board of Directors and Staff of Hazina Sacco.

Following the President's directive on preventive measures on Corona Virus (COVID- 19) pandemic in the country, we as a SACCO as part of our mandate for the welfare of our members and for the provision of affordable, quality and efficient financial products and services, have taken precautionary measures and aligned ourselves with the recent government directive on the same. We encourage all our members to embrace paperless transactions through USSD code \*850#, Hazina Sacco App, Mpesa Paybill No. 850436 and Visa branded ATM services spread across the country.

In a bid to serve you better during this period, we will accept scanned documents including loan and mobile banking application forms which should be sent through [info@hazinasacco.or.ke](mailto:info@hazinasacco.or.ke) or [hazinasacco@yahoo.com](mailto:hazinasacco@yahoo.com). We have also revised the mobile banking maximum limit to Kshs 80,000 per day to be done in 2 transactions.

Our mobile loans and dividend capitalization have been adjusted as below:

**i. Mobi Loan**

- Open to members who process their salary through FOSA
- Maximum loan Kshs 45,000
- Repayment period 3 months
- Interest 10%
- Recoverable from FOSA account

**ii. Flash Advance Loan (new mobile loan product)**

- Open to all members
- Maximum loan Kshs 20,000. Beginning with Kshs 5,000 graduated after each repayment
- Repayment period 2 months
- Interest 10%
- Member to repay the loan through Paybill No. 850436

**iii. Dividend Capitalization**

To make dividend capitalization flexible, members can now capitalize all or part of their dividends effective 20<sup>th</sup> March, 2020 for two (2) months as below:

<b>Dividend Amount</b>	<b>Bonus Rate</b>
100%	10.0%
75%	7.5%
50%	5.0%
25%	2.5%

For members who wish to access services at our offices, we have installed hand sanitizers and hand washing points at various customer touch points. We have as well put in place the same in all our satellite offices. Members will continue to access all our uninterrupted services through our social media platforms, website and customer care lines: **0701819685/ 0701820219/ 0735926900.**

We also wish to appeal to all our members and their families to stay safe and follow the instruction released by the government during this difficult time. We urge you all to remain calm while taking necessary precautions and minimize travels during this period.

With Co-operative regards,



**DICKSON H. OKUNGU**  
**CHIEF EXECUTIVE OFFICER**