



HAZINA SACCO SOCIETY LTD

HEAD OFFICE: KIBERA ROAD OFF NGONG ROAD, BEHIND SHELL PETROL STATION (formerly Kobil)
P.O. BOX 59877 – 00200 NAIROBI. TEL: 2719098/2722106/2428634/2150238. MOBILE:
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Haz/BC/186

20 April. 2017

OUR REF:

DATE:

To All Members,

This is to notify all members that as per our Sacco by law No. 100 and ADM resolution of **1st April, 2017**, Hazina Sacco has used and will in future be using member's deposits to offset all loans in default before attaching the remaining loan balance to guarantors.

A loan becomes defaulted because of one of the following reasons:

1. Underpaid principal or underpaid interest.
2. Not paying interest on loan at all.
3. Non remittance by employer.
4. Skipped months in repayment.
5. Not paying at all.

We request members with loan balances to confirm from the office whether their deposits have already been reduced to clear any defaulted loan balances.

CHIEF EXECUTIVE OFFICER
HAZINA SACCO SOCIETY LTD